

Table 3B
Michigan Public Universities "Net" Tuition/Fee Determination
Using HEIDI Profile Sheets

<u>[in Current \$]</u>	<u>FY98</u>	<u>FY99</u>	<u>FY00</u>	<u>FY01</u>	<u>FY02</u>	<u>FY03</u>
Nominal Resident Undergraduate Tuition Rate (Enrollment-weighted Average)	\$4,152	\$4,347	\$4,476	\$4,644	\$5,116	\$5,570
Derived Federal Student Financial Aid divided by Resident Undergraduate FYES*	\$540	\$591	\$575	\$605	\$720	\$770
Estimated Federal Aid not reported in HEIDI Profile Sheets**	\$120	\$130	\$129	\$135	\$159	\$165
State Student Financial Aid divided by Resident Undergraduate FYES***	\$190	\$188	\$180	\$489	\$539	\$582
Derived Institutional Student Financial Aid divided by Total Undergraduate FYES****	\$834	\$927	\$997	\$987	\$1,044	\$1,165
SUBTOTAL Approximated Financial Aid for Resident Undergraduates	\$1,684	\$1,836	\$1,881	\$2,216	\$2,462	\$2,682
Federal Tax Credits (national figures)*****	\$0	\$316	\$436	\$431	\$456	\$471
TOTAL Estimated Financial Aid & Federal Tax Credit for Resident Undergraduates	\$1,684	\$2,152	\$2,317	\$2,647	\$2,918	\$3,153
"Net" Resident Undergraduate Tuition Rate [Nominal less estimated aid and tax credits]	\$2,468	\$2,195	\$2,159	\$1,997	\$2,197	\$2,417
Percentage of "Sticker Price" Paid	59.4%	50.5%	48.2%	43.0%	43.0%	43.4%

[in Constant (2003) \$]*****

Nominal Resident Undergraduate Tuition Rate (Enrollment-weighted Average)	\$4,758	\$4,862	\$4,843	\$4,866	\$5,248	\$5,570
Derived Federal Student Financial Aid divided by Resident Undergraduate FYES*	\$619	\$661	\$622	\$634	\$739	\$770
Estimated Federal Aid not reported in HEIDI Profile Sheets**	\$138	\$145	\$140	\$141	\$163	\$165
State Student Financial Aid divided by Resident Undergraduate FYES***	\$217	\$210	\$195	\$512	\$553	\$582
Derived Institutional Student Financial Aid divided by Total Undergraduate FYES****	\$955	\$1,037	\$1,079	\$1,034	\$1,071	\$1,165
SUBTOTAL Approximated Financial Aid for Resident Undergraduates	\$1,929	\$2,054	\$2,035	\$2,322	\$2,526	\$2,682
Federal Tax Credits (national figures)*****	\$0	\$353	\$472	\$452	\$468	\$471
TOTAL Estimated Financial Aid & Federal Tax Credit for Resident Undergraduates	\$1,929	\$2,407	\$2,507	\$2,773	\$2,994	\$3,153
"Net" Resident Undergraduate Tuition Rate [Nominal less estimated aid and tax credits]	\$2,830	\$2,455	\$2,336	\$2,093	\$2,254	\$2,417
Percentage of "Sticker Price" Paid	59.5%	50.5%	48.2%	43.0%	43.0%	43.4%

NOTES:

- * HEIDI Profile Sheet federal aid figures were adjusted by the ratio of resident to total undergraduates. These figures do not include all federal aid. See second Note.
- ** Estimated federal aid per FYES derived from College Board (**Trends in Student Aid**, October 2003) figures for total federal aid awarded each fiscal year.
- *** HEIDI Profile Sheet state financial aid figures were assumed to apply only to resident undergraduates.
- **** These figures were derived from HEIDI Section 710 report and HEIDI Profile Sheet figures and College Board report figures.. Resident FYES figures were not calculable.
- ***** The College Board report (**Trends in Student Aid**, October 2003) was the source for these figures.
- ***** The Detroit CPI-U was used to calculate constant-dollar figures.

Details may not add to totals due to rounding.
Calculations performed by Hank Prince, pursuant to a PCSUM contract