

**Table 4B  
Michigan Public Universities "Net" Tuition/Fee Determination  
Using Section 710 Report**

<u>[ in Current \$ ]</u>	<u>FY98</u>	<u>FY99</u>	<u>FY00</u>	<u>FY01</u>	<u>FY02</u>	<u>FY03</u>
<b>Nominal Resident Undergraduate Tuition Rate</b> (Enrollment-weighted Average)	<b>\$4,152</b>	<b>\$4,347</b>	<b>\$4,476</b>	<b>\$4,644</b>	<b>\$5,116</b>	<b>\$5,570</b>
Need-based Financial Aid divided by Total Undergraduate FYES*	\$755	\$811	\$786	\$833	\$937	\$1,013
Merit-based Financial Aid divided by Total Undergraduate FYES	\$803	\$904	\$978	\$1,227	\$1,373	\$1,494
Work-Study Financial Aid divided by Total Undergraduate FYES	\$105	\$101	\$96	\$95	\$100	\$96
<b>SUBTOTAL Approximated Financial Aid for Resident Undergraduates</b>	<b>\$1,662</b>	<b>\$1,815</b>	<b>\$1,860</b>	<b>\$2,155</b>	<b>\$2,409</b>	<b>\$2,604</b>
Federal Tax Credits (national figures)**	\$0	\$316	\$436	\$431	\$456	\$471
<b>TOTAL Estimated Financial Aid &amp; Federal Tax Credit for Resident Undergraduates</b>	<b>\$1,662</b>	<b>\$2,131</b>	<b>\$2,296</b>	<b>\$2,586</b>	<b>\$2,865</b>	<b>\$3,075</b>
<b>"Net" Resident Undergraduate Tuition Rate</b> [Nominal less estimated aid and tax credits]	<b>\$2,490</b>	<b>\$2,216</b>	<b>\$2,180</b>	<b>\$2,058</b>	<b>\$2,251</b>	<b>\$2,495</b>
<b>Percentage of "Sticker Price" Paid</b>	60.0%	51.0%	48.7%	44.3%	44.0%	44.8%
 <b><u>[in Constant (2003) \$ ]***</u></b>						
<b>Nominal Resident Undergraduate Tuition Rate</b> (Enrollment-weighted Average)	<b>\$4,758</b>	<b>\$4,862</b>	<b>\$4,843</b>	<b>\$4,866</b>	<b>\$5,248</b>	<b>\$5,570</b>
Need-based Financial Aid divided by Total Undergraduate FYES*	\$865	\$907	\$850	\$873	\$961	\$1,013
Merit-based Financial Aid divided by Total Undergraduate FYES	\$920	\$1,011	\$1,058	\$1,286	\$1,409	\$1,494
Work-Study Financial Aid divided by Total Undergraduate FYES	\$120	\$113	\$104	\$100	\$102	\$96
<b>SUBTOTAL Approximated Financial Aid for Resident Undergraduates</b>	<b>\$1,905</b>	<b>\$2,030</b>	<b>\$2,013</b>	<b>\$2,258</b>	<b>\$2,472</b>	<b>\$2,604</b>
Federal Tax Credits (national figures)**	\$0	\$353	\$472	\$452	\$468	\$471
<b>TOTAL Estimated Financial Aid &amp; Federal Tax Credit for Resident Undergraduates</b>	<b>\$1,905</b>	<b>\$2,384</b>	<b>\$2,484</b>	<b>\$2,710</b>	<b>\$2,940</b>	<b>\$3,075</b>
<b>"Net" Resident Undergraduate Tuition Rate</b> [Nominal less approximated aid and tax credits]	<b>\$2,853</b>	<b>\$2,479</b>	<b>\$2,359</b>	<b>\$2,156</b>	<b>\$2,309</b>	<b>\$2,495</b>
<b>Percentage of "Sticker Price" Paid</b>	60.0%	51.0%	48.7%	44.3%	44.0%	44.8%

**NOTES:**

\* HEIDI Section 710 figures includes aid to resident and nonresident undergraduates.

\*\* The College Board report (*Trends in Student Aid*, October 2003) was the source for these figures.

\*\*\* The Detroit Consumer Price Index - Urban was used to calculate constant-dollar figures.

Details may not add to totals due to rounding of component figures.

Calculations performed by Hank Prince, pursuant to a PCSUM contract